

Page 31 (2020/21)

Minutes of a meeting of the '**Finance Committee**' which was held on **Monday 7th December 2020 at 7pm** to consider the **Budget & Precept Figures**.

Present:- Rosemary Thew (Chairman), Jenny Girling, Edward Hackford, Nigel Sutcliffe, Iain Wolfe & Jane Armstrong.

Clerk:- Tracey Bayfield

Public:- 0

1. **Apologies for Absence** – None, all Finance Committee members were present.
2. There were no **Declarations of Interest** from members.
3. ***Resolved*** that the **Minutes** of the meeting held on Wednesday 13th November 2019 are to be signed as a true record.
4. ***Open Public Session*** – No public present.
5. Due to the ***confidential*** nature of the business about to be considered (Contracts & Personnel included) it was ***resolved*** that the Press and Public are now to be excluded.
6. The following was ***resolved*** - All **Budget Figures – Year To Date & Year End 2020/21** – were worked through and as already reported via the Annual Return for the year ending 31st March 2020, the balance brought forward was £90,864 (£9,950 more than projected, due to payments being deferred due to the Covid pandemic). The projected income to 31st March 2021 is £136,700, and with a projected expenditure of £144,684, this would give us projected reserves of £82,880.

Also we are not to chase 'Kier/Serco' any longer for outstanding invoices.

7. **Budget Figures/Estimated Expenditure for 2021/22** were also worked through, with any possible items we could reasonably anticipate, having been included, and holding back financially where possible, but allowing items felt to be important, or where grants had already been received.

With an anticipated balance at the year ending 31st March 2021 being £82,880, the projected income for the year ending 21st March 2022 is £140,000 and with a projected expenditure for the same period of £169,326, this would give us projected reserves of £53,554*. Members noted that there were potential gains to be made, by deferring items if need be, and much would depend on how the year progressed in terms of Covid and the continued impact and that the budget was always prepared on a 'leave nothing out scenario'. This was ***resolved*** by the committee.

8. ***Cllr Question*** – Is it appropriate to accept the **grant offered by NNDC** in light of income received by BPC over the financial year to date. It was ***resolved*** to accept the grant, as the Parish Council has lost income during the months and weeks that the car parks have been closed due to the Covid pandemic.
9. It was ***resolved*** that we recommend a **Parish Precept for 2021/22** of £43,000 to Full Council for final approval at the January 2021 meeting.
10. ***Resolved*** to ratify the £3.00 flat rate **Winter Fee** on The Carnser Car Park, with immediate effect.
11. ***Cllr Question*** – Should we schedule quarterly meetings of the **Finance Committee** to coincide with the availability of the quarterly financial updates as per Standing Order no. 17c. ***Resolved*** that the committee prefers to call the meetings as and when needed, noting that there are financial updates at every monthly full council meeting.

Meeting closed at 9.29pm.

Chairman _____